

TOWNSHIP OF MAHWAH

Introduced: 3/31/16

Pub Hearing: 4/28/18

ORDINANCE NO. 1777

Effective 5/25/16

NOTICE
2016 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MAHWAH
COUNTY OF BERGEN
FOR THE CALENDAR YEAR 2016

REVENUE AND APPROPRIATION SUMMARY

SUMMARY OF REVENUES

	ANTICIPATED	
	2016	2015
1. Surplus	\$4,200,000.00	\$4,100,000.00
2. Total Miscellaneous Revenues	9,885,145.97	9,415,152.96
3. Receipts from Delinquent Taxes	440,000.00	425,000.00
4. a) Local Tax for Municipal Purposes	21,957,182.88	21,743,261.98
b) Additions to Local District School Tax	0.00	0.00
c) Minimum Library Tax	1,963,768.91	1,983,717.06
 Total Amount to be Raised by Taxes for Support of Municipal Budget	 23,920,931.79	 23,726,979.04
 Total General Revenues	 \$38,446,077.76	 \$37,667,132.00

SUMMARY OF APPROPRIATIONS

	FINAL	
	2016 BUDGET	2015 BUDGET
1. Operating Expenses: Salaries and Wages	\$12,583,900.00	\$12,614,100.00
Other Expenses	15,658,532.13	15,473,843.27
2. Deferred Charges & Other Appropriations	2,788,846.73	2,786,716.81
3. Capital Improvements	302,250.00	130,000.00
4. Debt Service (Include for School Purposes)	4,353,460.00	3,996,715.00
5. Reserve for Uncollected Taxes	2,759,088.90	2,665,756.92
 Total General Appropriations	 \$38,446,077.76	 \$37,667,132.00
 Total Number of Employees / Positions (Permanent)	 152	 155

2016 DEDICATED WATER UTILITY BUDGET

SUMMARY OF REVENUES

	ANTICIPATED	
	2016	2015
1. Surplus	\$3,271,305.50	\$3,467,273.84
2. Miscellaneous Revenues	3,150,000.00	3,025,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	\$6,421,305.50	\$6,492,273.84

SUMMARY OF APPROPRIATIONS

	FINAL	
	2016 BUDGET	2015 BUDGET
1. Operating Expenses: Salaries and Wages	\$1,006,500.00	\$999,000.00
Other Expenses	3,793,475.00	3,585,272.00
2. Capital Improvements	234,000.00	517,000.00
3. Debt Service	1,200,000.00	1,200,000.00
4. Deferred Charges & Other Appropriations	187,330.50	191,001.84
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	\$6,421,305.50	\$6,492,273.84
Total Number of Employees / Positions (Permanent)	12	13

2016 DEDICATED SEWER UTILITY BUDGET

SUMMARY OF REVENUES

	ANTICIPATED	
	2016	2015
1. Surplus	\$2,300,650.00	\$2,064,385.00
2. Miscellaneous Revenues	4,320,000.00	4,320,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	\$6,620,650.00	\$6,384,385.00

SUMMARY OF APPROPRIATIONS

	FINAL	
	2016 BUDGET	2015 BUDGET
1. Operating Expenses: Salaries and Wages	\$584,800.00	\$604,400.00
Other Expenses	4,270,600.00	4,376,940.00
2. Capital Improvements	384,000.00	242,000.00
3. Debt Service	629,000.00	525,000.00
4. Deferred Charges & Other Appropriations	117,250.00	111,045.00
5. Surplus (General Budget)	635,000.00	525,000.00
Total Appropriations	\$6,620,650.00	\$6,384,385.00
Total Number of Employees / Positions (Permanent)	7	7

2016 DEDICATED SEWER UTILITY ASSESSMENT BUDGET

SUMMARY OF REVENUES

	ANTICIPATED	
	2016	2015
1. Assessment Cash	\$881,000.00	\$450,000.00
2. Deficit (Sewer Utility Budget)	0.00	0.00
Total Revenues	\$881,000.00	\$450,000.00

SUMMARY OF APPROPRIATIONS

	FINAL	
	2016 BUDGET	2015 BUDGET
1. Payment of Bond Anticipation Notes	\$881,000.00	\$450,000.00
Total Appropriations	\$881,000.00	\$450,000.00

2016 OPEN SPACE TRUST FUND

SUMMARY OF REVENUES

	ANTICIPATED	
	2016	2015
1. Amount to be Raised by Taxes	\$569,143.80	\$568,528.26
2. Reserve Funds	0.00	0.00
Total Revenues	\$569,143.80	\$568,528.26

SUMMARY OF APPROPRIATIONS

	FINAL	
	2016 BUDGET	2015 BUDGET
1. Reserve for Future Use	\$569,143.80	\$568,528.26
Total Appropriations	\$569,143.80	\$568,528.26

BALANCE OF OUTSTANDING DEBT

	General	Water Utility	Sewer Utility	Sewer Assessment
Interest	\$978,460.00	\$200,000.00	\$10,000.00	\$0.00
Principal	3,376,000.00	1,000,000.00	619,000.00	881,000.00
	\$4,353,460.00	\$1,200,000.00	\$629,000.00	\$881,000.00
Outstanding Balance	\$30,182,000.00	\$4,473,000.00	\$619,000.00	\$881,000.00

Notice is hereby given that the budget and tax resolution was approved by the Council of the Township of Mahwah, County of Bergen, on March 31, 2016.

A hearing on the budget and tax resolution will be held at Town Hall on April 28, 2016 at 8:00 o'clock P.M. at which time and place objections to said budget and tax resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Kathrine G. Coviello, Township Clerk, at the Municipal Building, 475 Corporate Drive, Mahwah, New Jersey, 201-529-5757 x230 during the hours of 8:00 A.M. to 4:00 P.M.