

TOWNSHIP OF MAHWAH

Introduction: 3/19/15  
 Public Hearing: 4/23/15  
 Effective: 5/22/15

ORDINANCE NO. 1762

NOTICE  
 2015 MUNICIPAL BUDGET  
 OF THE TOWNSHIP OF MAHWAH  
 COUNTY OF BERGEN  
 FOR THE CALENDAR YEAR 2015

REVENUE AND APPROPRIATION SUMMARY

SUMMARY OF REVENUES

	ANTICIPATED	
	2015	2014
1. Surplus	\$4,100,000.00	\$4,100,000.00
2. Total Miscellaneous Revenues	9,301,332.00	9,697,743.00
3. Receipts from Delinquent Taxes	425,000.00	445,000.00
4. a) Local Tax for Municipal Purposes	21,743,261.98	21,151,455.58
b) Additions to Local District School Tax	0.00	0.00
c) Minimum Library Tax	1,983,717.06	1,963,028.70
Total Amount to be Raised by Taxes for Support of Municipal Budget	23,726,979.04	23,114,484.28
Total General Revenues	\$37,553,311.04	\$37,357,227.28

SUMMARY OF APPROPRIATIONS

	FINAL	
	2015 BUDGET	2014 BUDGET
1. Operating Expenses: Salaries and Wages	\$12,554,100.00	\$12,859,550.00
Other Expenses	15,385,022.31	15,165,299.70
2. Deferred Charges & Other Appropriations	2,786,716.81	2,648,694.77
3. Capital Improvements	130,000.00	236,900.00
4. Debt Service (Include for School Purposes)	3,996,715.00	3,778,215.00
5. Reserve for Uncollected Taxes	2,700,756.92	2,668,567.81
Total General Appropriations	\$37,553,311.04	\$37,357,227.28

Total Number of Employees / Positions (Permanent)

157

157

**2015 DEDICATED WATER UTILITY BUDGET**

SUMMARY OF REVENUES

	ANTICIPATED	
	2015	2014
1. Surplus	\$3,467,273.84	\$2,569,986.00
2. Miscellaneous Revenues	3,025,000.00	3,025,000.00
3. Deficit (General Budget)	0.00	0.00
<b>Total Revenues</b>	<b>\$6,492,273.84</b>	<b>\$5,594,986.00</b>

SUMMARY OF APPROPRIATIONS

	FINAL	
	2015 BUDGET	2014 BUDGET
1. Operating Expenses: Salaries and Wages	\$999,000.00	\$972,100.00
Other Expenses	3,585,272.00	3,058,491.00
2. Capital Improvements	517,000.00	180,000.00
3. Debt Service	1,200,000.00	1,200,000.00
4. Deferred Charges & Other Appropriations	191,001.84	184,395.00
5. Surplus (General Budget)	0.00	0.00
<b>Total Appropriations</b>	<b>\$6,492,273.84</b>	<b>\$5,594,986.00</b>
<b>Total Number of Employees / Positions (Permanent)</b>	<b>13</b>	<b>13</b>

**2015 DEDICATED SEWER UTILITY BUDGET**

SUMMARY OF REVENUES

	ANTICIPATED	
	2015	2014
1. Surplus	\$2,064,385.00	\$1,756,135.52
2. Miscellaneous Revenues	4,320,000.00	4,320,000.00
3. Deficit (General Budget)	0.00	0.00
<b>Total Revenues</b>	<b>\$6,384,385.00</b>	<b>\$6,076,135.52</b>

SUMMARY OF APPROPRIATIONS

	FINAL	
	2015 BUDGET	2014 BUDGET
1. Operating Expenses: Salaries and Wages	\$589,400.00	\$626,900.00
Other Expenses	4,393,440.00	4,370,916.00
2. Capital Improvements	242,000.00	160,000.00
3. Debt Service	525,000.00	584,800.00
4. Deferred Charges & Other Appropriations	109,545.00	108,519.52
5. Surplus (General Budget)	525,000.00	225,000.00
<b>Total Appropriations</b>	<b>\$6,384,385.00</b>	<b>\$6,076,135.52</b>
<b>Total Number of Employees / Positions (Permanent)</b>	<b>7</b>	<b>7</b>

**2015 DEDICATED SEWER UTILITY ASSESSMENT BUDGET**

<u>SUMMARY OF REVENUES</u>	<u>ANTICIPATED</u>	
	<u>2015</u>	<u>2014</u>
1. Assessment Cash	\$450,000.00	\$465,200.00
2. Deficit (Sewer Utility Budget)	0.00	0.00
<b>Total Revenues</b>	<b>\$450,000.00</b>	<b>\$465,200.00</b>

<u>SUMMARY OF APPROPRIATIONS</u>	<u>FINAL</u>	
	<u>2015 BUDGET</u>	<u>2014 BUDGET</u>
1. Payment of Bond Anticipation Notes	\$450,000.00	\$465,200.00
<b>Total Appropriations</b>	<b>\$450,000.00</b>	<b>\$465,200.00</b>

**2015 OPEN SPACE TRUST FUND**

<u>SUMMARY OF REVENUES</u>	<u>ANTICIPATED</u>	
	<u>2015</u>	<u>2014</u>
1. Amount to be Raised by Taxes	\$568,528.26	\$563,421.31
2. Reserve Funds	0.00	0.00
<b>Total Revenues</b>	<b>\$568,528.26</b>	<b>\$563,421.31</b>

<u>SUMMARY OF APPROPRIATIONS</u>	<u>FINAL</u>	
	<u>2015 BUDGET</u>	<u>2014 BUDGET</u>
1. Reserve for Future Use	\$568,528.26	\$563,421.31
<b>Total Appropriations</b>	<b>\$568,528.26</b>	<b>\$563,421.31</b>

**BALANCE OF OUTSTANDING DEBT**

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Sewer Assessment</u>
Interest	\$906,715.00	\$200,000.00	\$200,000.00	\$0.00
Principal	3,090,000.00	1,000,000.00	325,000.00	450,000.00
	<b>\$3,996,715.00</b>	<b>\$1,200,000.00</b>	<b>\$525,000.00</b>	<b>\$450,000.00</b>
<b>Outstanding Balance</b>	<b>\$29,895,000.00</b>	<b>\$5,500,000.00</b>	<b>\$944,000.00</b>	<b>\$1,331,000.00</b>

Notice is hereby given that the budget and tax resolution was approved by the Council of the Township of Mahwah, County of Bergen, on March 19, 2015.

A hearing on the budget and tax resolution will be held at Town Hall on April 23, 2015 at 8:00 o'clock P.M. at which time and place objections to said budget and tax resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Kathrine G. Coviello, Township Clerk, at the Municipal Building, 475 Corporate Drive, Mahwah, New Jersey, 201-529-5757 x230 during the hours of 8:00 A.M. to 4:00 P.M.